



2910 Corporate Center Boulevard, Suite 103-147 Katy, TX 77494
Phone: 1 888 353 1719, Fax: 281 605 5062
www.HoustonAutoAdjusters.com

Automobile Diminished Value Report

Customer Information

Name:	Juan Martinez	Case Number:	38324098
Address:	126 Any Street	Date:	Thursday, April 22, 2010
Phone:	281 555 5555		
Fax:	281 444 5555		
Email:	email@comcast.net		

Vehicle Information

Year:	2008	Date of Loss:	04/01/2010
Make:	Audi	Vin Number:	WAUDF48HX8K020193
Model:	Quattro 2.0T 2 DR Convertible	Mileage:	5,321
Trim:	A4	Paint code and Color:	NG4, Black
Production Date:	04/01/2008		

Vehicle Options

Features:

CD Player In Dash, Power Steering, Power Brakes, Power Door Locks, Air Conditioning, Tilt Steering Wheel, Rear Defroster, Front Bucket Seats, Power Convertible Top, Anti-Lock Braking System, AM/FM Radio, AM/FM Stereo Radio, Security System, Map Lighting, Dual Climate Zones, Auto Rearview Mirror, Power Outside Mirrors, Heated Seat(S), CD Player, Steering Wheel Audio Controls, Dual Air Bags, Alloy Wheels, Leather Upholstery, Dual Power Seats, Side Impact Air Bags, Leather Wrap Steering Wheel, CD Changer/Stacker.

Standard:

Remote Power Door Locks, Power Windows, Cruise Control, 4-Wheel ABS Brakes, Front Ventilated Disc Brakes, Passenger Airbag, Side Airbag, Power Convertible Roof, Audio System Security, In-Dash 6-Disc CD Player, Mp3 Player, Am/Fm/Satellite-Capable Radio, Radio Data System, Speed Sensitive Audio Volume Control, Total Number Of Speakers: 9, Intercooled Turbo, Braking Assist, ABS And Driveline Traction Control, Stability Control, Privacy Glass: Light, Silver Alloy Rims, Wheel Diameter: 16, Wheel Width: 7, Driver And Passenger Knee Airbags, Front Fog/Driving Lights, Leather Steering Wheel Trim, Leather Shift Knob Trim, Aluminum Dash Trim, Aluminum Door Trim, Headlight Cleaners With Washer, Trip Computer, External Temperature Display, Auxiliary Engine Cooler, Tachometer, Manufacturer's 0-60mph Acceleration Time (Seconds): 9.2, Power Remote Driver Mirror Adjustment, Heated Driver Mirror, Heated Passenger Mirror.



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Synopsys

This is a Quattro A4 2.0T 2 DR Convertible involved in a severe traffic accident with moderate to severe inner structure damages. Being high valued automobile the inherent diminished value is high subtracting higher amounts that average from the value of this vehicle.

Texas law requires full disclosure of any losses on automobiles to be fully disclosed to a prospective buyer. Providing a prospective buyer has the monetary option to purchase this high end automobile will not knowingly purchase this particular automobile at a full price or not at all.

Today's car shoppers are educated by a diversity of internet and media sources including CarFax and AutoCheck, where they can easily identify a damaged automobile.

Note that Inner Structure damages weight more that engine, suspension and outer panel repair or replace. Once inner structure is disturbed the safety of this automobile is compromised regardless of the quality of the repair. No Body Shop can duplicate factory welds and corrosion protection as a factory does. Crash tests performed by National Highway Traffic Safety Administration on a repaired vehicle with inner structure damages reveals a safety compromised vehicle even after repairs have been performed per I-CAR specifications.

See I-CAR: <http://www.i-car.com>
 See NHTSA: <http://www.nhtsa.gov>

We do recommend a diminished value for this automobile at \$4,055.63. Please see auto damage diminished value sheet for details.

Pre Loss ACV (Actual Cash Value)

PRE LOSS MARKET VALUE represents an amount that may be paid in cash by a willing buyer who desires to buy, but is not required to buy, to a willing seller who desires to sell, but is under no necessity of selling. This may also be referred to as Fair Market Value or Actual Cash Value of a Vehicle. This number represents the value of a vehicle free of any latent defects, which may affect its value.

\$34,800

Repaired Vehicle Value

POST REPAIR MARKET VALUE represents the value the market would most likely bear in a competitive and open market under conditions requisite to a fair sale and the buyer and seller each acting prudently and knowledgeably with the disclosure of the condition of damage history.

\$30,744.37

Cost Of Repairs

COST OF REPAIR represents the amount necessary for parts, labor and materials to perform a quality repair within industry-accepted standards. The report purchaser has stated this Cost of Repair has been represented to them as the amount necessary to restore the auto body damage the vehicle sustained

\$8,911.15

Loss of Market Value

LOSS OF MARKET VALUE represents the difference between the Pre Loss Market Value and the Post Repair Market Value. The difference represents a diminution in Fair Market Value related to any and all remaining evidence of the repair process, even if a vehicle is repaired within industry standards. Most states have laws that require the seller to disclose any known damage history that might affect a buyer's decision in a purchase. This loss in Fair Market Value is attributed to the market forces involved in the sale of used vehicles, which are beyond the control of the consumer.

\$4,055.63

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Katy, TX 77450

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Diminished Value Calculation Sheet

Owner: Juan Rodriguez
 Vehicle: 2008 Audi Quatro 2.0T 2DR Convertible
 Case Number: 342897234

Actual Value Pre-Loss: \$34,800.00
Repaired Vehicle Diminished Value: \$4,055.63
Actual Cash Value After Loss: \$30,744.37

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Repairs	Actual Repair Cost	Diminished Value
Inner Structure & Frame, Weight 60%		
Frame and Unirails Repair	\$500.00	\$300.00
Frame and Unirails Replacement	\$1,652.24	\$991.34
Inner Panels and Structural Parts Repairs	\$454.00	\$272.40
Inner Panels and Structural Parts Replace	\$628.25	\$376.95
Total	\$3,234.49	\$1,940.69
Suspension, Steering, Engine and Transmission, Weight 40%		
Wheels and Tires	\$65.95	\$26.38
Suspension Parts	\$2,736.21	\$1,094.48
Steering Parts	\$0.00	\$0.00
Engine and Transmission	\$0.00	\$0.00
Total	\$2,802.16	\$1,120.86
Outer Panels and Paint, Weight 30%		
Outer Panels	\$2,351.00	\$705.30
Paint	\$962.56	\$288.77
Total	\$962.56	\$994.07
Totals:	\$6,999.21	\$4,055.63



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Assessment Methodology and Data Collection

ASSIGNMENT: The purchaser of this report has engaged **Texas Auto Appraisers Group** as a valuation service to provide a market value assessment that documents and reports the market value of the property with the condition of accident history.

GENERAL STATEMENT: The analysis, opinions, and conclusions were developed, and the report has been prepared based on the *Uniform Standards of Professional Appraisal* source of Appraisal Standards. The client/intended user, for the purpose of the report is stated clearly on the report provided – "**Customer Name**." The intended use of this report is to establish the value of the property just before the injury and the value of that same property just after the repairs, and further document any difference in the two values to assess an amount of personal property loss due the injury. A summary of the property involved in this report can be found on the report provided – "**Vehicle Information**." The property interest assessed is that of ownership in fee simple, and assessed as if free and clear, without liens or encumbrances. A retrospective date was used to evaluate the market data at or around the time of the loss and "**Date of Loss**" indicates the perspective from which the market was examined and the context in which the value opinion was established. The effective date of the report is indicated on the report provided – "**Report Generated**" and is the date the report was generated.

SCOPE OF WORK: The report conclusions were arrived at as a result of the purchaser's representation of the vehicle's description, condition, amount of damage sustained. The market value is based on all repairs meeting industry standards and it is understood that any claim omissions or repair deficiencies found upon inspection of the property may increase the amount of loss the property has suffered. A sale comparison approach was used to analyze actual comparable sales data to indicate a value conclusion of the highest and best use of the property. The sales comparison was used to evaluate the value of the property just before injury and analyze the comparable data, as was available, to establish the difference between the pre-loss value of the property and the value of the property with the disclosure of damage history. All analysis of actual sales history is used to evaluate property of like kind, within a reasonable and applicable time period, and within a reasonable and applicable proximity. The analysis of comparable market data is used to develop a creditable value opinion, including but not limited to; market conditions, marketability of the vehicle, number of like vehicle and actual sales data at or about the time of loss. All efforts are made to obtain a sufficient quantity and quality of relevant information about relevant market activity involving the assigned property. Market data is compiled from possibly multiple sources. It is not always possible for to obtain complete discrepancy information on all vehicles; therefore, there may be vehicles that are not reflected on this report.

CONCLUSIONS: The conclusions of this report are clearly stated in the section of the report "**Assessment Results**." The method used to arrive at the conclusion includes, but may not be limited to (1) identify the comparable vehicle market, which may include vehicles with and without accident history. (2) establish the fair Pre Loss Market Value of the property through a detailed market analysis; reported sales values of like vehicles within a reasonable and applicable time period, and within a reasonable and applicable proximity. Pre Loss Market Value is determined by establishing the value the market would most likely bear in a competitive and open market under conditions requisite to a fair sale and the buyer and seller each acting prudently and knowledgeably. (3) document the amount of damage or injury to the assigned property referred to in the report as Cost of Repair. (4) establish the Post Repair Market Value of a property with the condition of damage history. This analysis is a sample of a larger whole, and is based on the assumption that the sample is representative and fair. For all areas of this study, the assigned values represent the amount a reputable and qualified party, unaffected by personal interest, bias, or prejudice, would recommend to a prospective purchaser as a proper price or cost within the value concept and in light of the prevailing condition of damage history. (5) assess the difference in the Pre Loss Market Value of the vehicle and the Post Repair Market Value in light of the prevailing condition of the assigned property. (6) Document the difference in the above values to establish any amount of value loss the property may have suffered as a result of damage or injury.



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Terms and Conditions

This assessment certifies and is given with terms and conditions hereafter set forth, all of which are a part hereof unless expressly set aside in writing.

- This reports analyses, opinions, and conclusions are limited only by the reported assumptions and are impartial and unbiased.
- The engagement for this assignment was not contingent upon developing or reporting predetermined results.
- The fee for the report is not contingent upon the value reported. There have not been any guarantees associated with this fee and no liability can be intimated or assumed in any manner.
- No agent or employee of **Texas Auto Appraisers Group** has any known financial interest in the property assessed.
- For all areas of this report, the assigned values represent the most probable price the property should bring in a competitive and open market under conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably in light of the prevailing property condition.
- The physical condition of the property described herein is believed to be correct and was based upon the information provided by the report purchaser.
- For the purpose of this report, any and all repairs are assumed to have been performed within industry standards.
- No responsibility is assumed for latent defects of any nature, whatsoever, which may affect its value, or for the expertise required to disclose such conditions.
- If repairs should be found not to meet industry standards there may be an increase in the amount of loss in value due to claim omissions or the repair process. The vehicle should be physically inspected, by a qualified unbiased third party, to document any deficiencies.
- Descriptions are made with the attempt of allowing reasonable identification although it may not allow the specific item identification.
- This report has been prepared and is based on available information, where possible, from actual comparable sales data, manufacturers documentation and recognized national automotive industry valuation sources.
- The Report is a value assessment based on a sample of a larger whole, and is developed on the assumption that the sample delivered is representative and fair. No warranty is made as to the representative nature of the sampling from which it was drawn.
- The values expressed herein are based on a market analysis and is not a warranty that the item will realize that value if offered for sale at auction or to any future value.
- The final form for this report is made by possibly omitting details used in forming a value opinion but not considered essential to the report.
- This report is based on information supplied to **Texas Auto Appraisers Group** by purchaser and external sources believed to be reliable but no responsibility is assumed by **Texas Auto Appraisers Group** or its agents for errors, omissions. The Company reserves the right to recall all copies of this report to correct any omission or error.

This document was prepared and certified by Sr. Auto Appraiser Mike Anderson.

Before me, the undersigned authority, on this day personally appeared _____

_____ those person(s) whose name(s) are listed above known to me to be the person(s) subscribed to the foregoing instrument and acknowledged to me that they are the owners(s) of the above named business and that they signed the same for the purpose and consideration herein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, THIS _____ DAY OF _____, _____

(SEAL)

Signature of notary public/deputy county clerk

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